

Thirteen Point Retire Ready Checklist

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Retirement & Estate Specialists LLC

To Do Done

- | To Do | Done | |
|--------------------------|--------------------------|---|
| <input type="checkbox"/> | <input type="checkbox"/> | 1. Create your Net Worth Statement. |
| <input type="checkbox"/> | <input type="checkbox"/> | 2. Develop a budget of core and discretionary expenses, then live it for 6-12 months. <i>Tip: Use a bank that tracks spending automatically</i> |
| <input type="checkbox"/> | <input type="checkbox"/> | 3. Go to your Employer Benefit website and print off estimates of your pension at different ages. |
| <input type="checkbox"/> | <input type="checkbox"/> | 4. Pay-off your high interest rate credit card debt and develop a debt management plan. Live it. |
| <input type="checkbox"/> | <input type="checkbox"/> | 5. If you plan to work in a new job, develop skills required. Begin to interview 90 days before your target retirement date. |
| <input type="checkbox"/> | <input type="checkbox"/> | 6. Get any surgeries/health issues corrected/done while you are still on company health care. |
| <input type="checkbox"/> | <input type="checkbox"/> | 7. Evaluate your risk tolerance. Then build a diversified portfolio consistent with your risk profile. |
| <input type="checkbox"/> | <input type="checkbox"/> | 8. Reposition assets if needed so you have 12 months living expenses in an emergency fund. Hold four years of planned withdraws in an income fund and link to bank account. |
| <input type="checkbox"/> | <input type="checkbox"/> | 9. Get educated. Attend company workshops to better understand your pension and retirement health benefits. |
| <input type="checkbox"/> | <input type="checkbox"/> | 10. Review Life Insurance/Long Term Care Insurance to determine insurability, costs and whether it fits your planning. |
| <input type="checkbox"/> | <input type="checkbox"/> | 11. Develop a monthly income plan. Know where income will come from on a sustainable basis. |
| <input type="checkbox"/> | <input type="checkbox"/> | 12. Review and update your Estate Plan, especially if it is more than five years old. Update your Durable Power of Attorney, Living Will, Beneficiaries and Deeds. |
| <input type="checkbox"/> | <input type="checkbox"/> | 13. Get a 2nd opinion from a CERTIFIED FINANCIAL PLANNER™ professional for a comprehensive, objective and professional opinion. |